

UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re:	)	Chapter 11
	)	
W.R. GRACE & CO., et al., <sup>1</sup>	)	Case No. 01-1139 (JKF)
	)	(Jointly Administered)
	)	
Debtors.	)	Objection Due by: August 30, 2005 at 4:00 pm.
	)	Hearing Date: Hearing will be held if necessary

**SUMMARY OF FORTY-SEVENTH  
MONTHLY FEE AND EXPENSE INVOICE**

Name of Applicant:	Bilzin Sumberg Baena Price & Axelrod LLP	
Authorized to Provide Professional Services to:	The Official Committee of Asbestos Property Damage Claimants	
Date of Retention:	Retention order entered on June 21, 2001, <u>Nunc Pro Tunc</u> , to April 9, 2001	
Period for which compensation and Reimbursement is sought:	May 1, 2005 through May 31, 2005	
Fees and expenses for all matters other than those related to the Sealed Air fraudulent transfer lawsuit	<b><u>Fees</u></b>  \$168,852.25	<b><u>Expenses</u></b>  \$8,816.10

This is a:   X   monthly                      Interim                      final Application

Bilzin Sumberg Baena Price & Axelrod LLP's time and requested compensation in preparing this Application will appear on a subsequent application.

<sup>1</sup> In order to save space, the PD Committee has refrained from listing all 62 Debtors. The list of all 62 Debtors maybe obtained from Bilzin Sumberg Baena Price & Axelrod LLP if requested.

If this is not the first application filed, disclose the following for each prior application:

Interim Applications		Requested		Approved	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
7/2/01	4/9/01 – 5/31/01	\$194,578.50	\$29,181.11	\$858,501.75	\$421,908.43
8/6/01	6/1/01 – 6/30/01	\$195,105.25	\$14,086.94	Included Above	Included Above
9/25/01	7/1/01 – 8/31/01	\$247,980.00	\$176,063.29	Included Above	Included Above
11/8/01	9/1/01 – 9/30/01	\$49,039.50	\$6,936.85	Included Above	Included Above
12/13/01	10/1/01 – 11/30/01	\$180,750.50	\$140,465.86	Included Above	Included Above
2/6/02	12/1/01 – 12/31/01	\$34,725.00	\$55,174.38	Included Above	Included Above
3/20/02	01/01/02 – 01/31/02	\$46,653.00	\$7,974.07	\$279,969.50	\$79,962.62
4/29/02	2/1/02 – 2/28/02	\$65,390.00	\$52,503.52	Included Above	Included Above
5/10/02	3/1/02 – 3/31/02	\$166,136.00	\$19,485.03	Included Above	Included Above
6/24/02	4/1/02 – 4/30/02	\$155,122.00	\$47,064.53	\$226,482.40	\$21,450.64
7/31/02	5/1/02 – 5/31/02	\$132,842.30	\$64,325.53	Included Above	Included Above
8/15/02	6/1/02 – 6/30/02	\$31,047.00	\$7,577.57	Included Above	Included Above
10/5/02	7/1/02 – 7/31/02	\$35,534.50	\$11,699.76	Pending	Pending
10/18/02	8/1/02 – 8/31/02	\$43,715.00	\$7,652.17	Pending	Pending
11/15/02	9/1/02 – 9/30/02	\$17,035.00	\$2,867.50	Pending	Pending
12/11/02	10/1/02 – 10/31/02	\$22,819.00	\$1,408.16	Pending	Pending
1/9/03	11/1/02 – 11/30/02	\$18,002.00	\$2,673.50	Pending	Pending
2/12/03	12/1/02 – 12/31/02	\$3,995.50	\$639.71	Pending	Pending
3/19/03	1/1/03 – 1/31/03	\$8,417.00	\$1,950.95	Pending	Pending
4/18/03	2/1/03 – 2/28/03	\$11,556.00	\$3,085.88	Pending	Pending
4/29/03	3/1/03 – 3/31/03	\$16,115.00	\$2,060.82	Pending	Pending
6/4/03	4/1/03 – 4/31/03	\$24,281.50	\$2,344.43	Pending	Pending
7/8/03	5/1/03 – 5/30/03	\$21,157.00	\$2,417.70	Pending	Pending
8/25/03	6/1/03 – 6/30/03	\$19,012.50	\$1,632.88	Pending	Pending
9/10/03	7/1/03 – 7/31/03	\$34,773.00	\$3,409.72	Pending	Pending
10/6/03	8/1/03 – 8/31/03	\$8,793.00	\$23.70	Pending	Pending
10/24/03	9/1/03 – 9/30/03	\$15,198.50	\$2,212.40	Pending	Pending
12/18/03	10/1/03 – 10/31/03	\$18,926.75	\$3,605.44	Pending	Pending
1/20/04	11/1/03 – 11/30/03	\$10,540.00	\$263.59	Pending	Pending
3/4/04	12/1/03 – 12/31/03	\$23,611.50	\$4,874.85	Pending	Pending
3/12/04	1/1/04 – 1/31/04	\$33,611.00	\$2,722.44	Pending	Pending
4/29/04	2/1/04 – 2/29/04	\$32,913.00	\$1,571.25	Pending	Pending
4/29/04	3/1/04 – 3/31/04	\$65,575.50	\$52,298.19	Pending	Pending
5/26/04	4/1/04 – 4/30/04	\$16,577.50	\$287.16	Pending	Pending
6/18/04	5/1/04 – 5/31/04	\$19,149.50	\$1,808.87	Pending	Pending
7/29/04	6/1/04 – 6/30/04	\$39,643.00	\$1,279.21	Pending	Pending
9/10/04	7/1/04 – 7/31/04	\$39,344.00	\$1,240.32	Pending	Pending
9/23/04	8/1/04 – 8/31/04	\$37,391.00	\$1,278.45	Pending	Pending
10/13/04	9/1/04 – 9/30/04	\$34,796.00	\$5,924.93	Pending	Pending
12/17/04	10/1/04 – 10/31/04	\$70,778.50	\$11,174.74	Pending	Pending
12/17/04	11/1/04 – 11/30/04	\$57,250.50	\$2,926.99	Pending	Pending
3/8/05	12/1/04 – 12/31/04	\$138,561.00	\$5,836.80	Pending	Pending
3/8/05	1/1/05 – 1/31/05	\$118,487.75	\$7,103.04	Pending	Pending
4/8/05	2/1/05 – 2/28/05	\$49,703.50	\$2,909.07	Pending	Pending
5/10/05	3/1/05 – 3/31/05	\$137,482.00	\$5,711.97	Pending	Pending
7/12/05	4/1/05 – 4/30/05	\$172,520.60	\$11,477.17	Pending	Pending